



## Major Economic News

- The point-of-sale transactions rose by 5% to SAR 38.7bn in June, from SAR 37.0bn in the same month last year. Data showed that a total of 427.3mn transactions were processed through 848,400 points-of-sale in June. (Source: Argaam)

## Major Corporate News

- The General Authority for Competition issued a no-objection certificate to the completion of the economic concentration process between Amana Cooperative Insurance Co. and Saudi Enaya Cooperative Insurance Co. (Source: Argaam)
- Ataa Educational Co. signed an appendix to the MoU with the Arabian Education and Training Group Holding Co., where the two parties agreed that 60% of the deal value will be paid in cash, while the remaining 40% will be in the form of issued shares in Ataa. (Source: Argaam)
- National Building & Marketing Co. agreed with Yuzhmash International Co. Ltd. to extend the MoU signed between the two parties for three months until November 02. (Source: Argaam)
- Abdullah A. M. Al-Khodari Sons Co.'s shareholders approved the financial restructuring proposal. (Source: Argaam)
- STC board of directors recommended a 10% cash dividend for Q2-21, at SAR 1 per share, amounting to SAR 2bn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.8% to 11,157.0. The value traded stood at SAR 8.3bn (up 2.9% over previous day), while the advance-decline ratio stood at 59/127. The parallel market index remained flat at 24,922.6 points. The value traded stood at SAR 20.8mn (down 5.5% over previous day). Most sectors in the main market ended in the red. Utilities and Banks (up 2.3% and 2.1%, respectively) advanced the most; Media and Pharma & Bio Tech (down 2.2% and 1.5%, respectively) led the laggards.

## Earnings update (Net Profit) (SAR mn)

Company	Q2-21	Q2-20	Y/Y %	Q1-21	Q/Q %
BAHRI	38.9	760.6	-94.9	43.6	-10.7
SAPTCO	-41.4	-140.3	NM	-54.4	NM
SABIC Agri-Nutrients	836.1	359.8	132.4	422.6	97.9
City Cement Co.	49.7	38.0	30.7	66.0	-24.7
Bank AlJazira	251.2	165.8	51.5	321.6	-21.9
Saudi Telecom Company	2,821.0	2,724.0	3.6	2,952.0	-4.4
MCDC	-4.0	-25.0	NM	-11.0	NM
MEPCO	43.1	11.4	276.6	17.7	143.1

## Top Gainers

Company	Price	Change%
GASCO	47.95	8.5
ALHOKAIR GROUP	25.80	6.4
ALABDULLATIF	37.40	5.2
ALRAJHI	117.00	3.4
AI RAJHI REIT	12.68	2.6

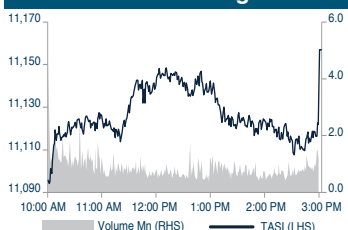
## Top Losers

Company	Price	Change%
SEDCO CAPITAL REIT	14.14	-5.5
SACO	68.20	-2.9
SIPCHEM	32.75	-2.8
AL MAATHER REIT	9.48	-2.8
TADCO	40.85	-2.5

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,157	11,157	11,092	0.8	28.4
NomuC	24,923	24,966	24,693	0.0	(5.0)

## TASI movement during session



## TASI Ratios

P/E* (x)	37.3
Price-to-Book (x)	2.6
Dividend Yield (%)	1.8
Return on Equity (%)	13.1

Source: Argaam  
\* Excluding Aramco

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,540	0.4	2.8	34.7
Materials	7,543	0.2	31.3	High
Capital Goods	9,188	(0.9)	40.5	High
Commercial Service	4,335	(0.7)	6.8	Neg
Transportation	6,348	(0.8)	31.1	Neg
Consumer Durables	8,394	(0.1)	46.7	High
Consumer Services	5,043	(0.8)	18.1	Neg
Media	20,928	(2.2)	104.8	High
Retailing	10,706	(0.7)	25.1	Neg
Food & Staples	10,236	(0.2)	(2.9)	31.8
Food & Beverages	6,044	0.1	10.6	32.9
Healthcare	8,001	0.5	41.5	45.7
Pharma & Bio Tech	7,797	(1.5)	50.8	High
Banks	10,554	2.1	39.1	26.6
Diversified Financials	8,028	0.8	74.7	Neg
Insurance	6,900	(0.2)	14.5	29.8
Telecom	8,519	0.6	23.5	25.5
Utilities	5,818	2.3	26.2	15.6
REITs	5,177	(0.9)	20.8	High
Real Estate	3,688	(0.6)	22.1	Neg
Software & Services	27,441	1.2	94.7	High

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
11,017	10,917	10,915	8.16

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.3	517.2	654.3
Previous week	36.0	1,078.1	1,469.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	117.00	3.4
SNB	55.80	0.9
Saudi Aramco	34.95	0.4
SABIC	122.40	0.8
STC	136.60	0.7



## REGIONAL AND INTERNATIONAL MARKETS

- Among other regional markets, Dubai and Abu Dhabi increased 0.3% and 0.2%, respectively. Qatar, Bahrain and Egypt rose 0.7%, 0.4% and 0.1%, respectively; while Oman and Kuwait declined 0.8% and 0.5%, respectively.
- US ISM manufacturing PMI fell to 59.5 in July (consensus: 60.8) compared to 60.6 in June. The manufacturing sector was impacted adversely by high raw-material lead times, continued shortages of critical basic materials, rising commodities prices and difficulties in transporting products. (Source: Econoday, RTT News)
- UK's manufacturing PMI decreased to 60.4 in July (in line with consensus) versus 63.9 in June. The rates of expansion of production, new orders and job creation slowed due to the supply constraints. (Source: Econoday, RTT News)
- China's Caixin manufacturing PMI dropped to 50.3 in July (consensus: 51.0) from 51.3 in June. This was the slowest expansion in 15 months mainly due to a fall in new orders. (Source: RTT News)
- Oil prices plunged 4.5% due to weaker-than-expected economic data from the US and China.
- Gold prices remained flat, as investors were cautious ahead of US job data.

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.0	-0.1	-0.1	2.3
Euro	1.19	0.0	0.0	-2.8
Japanese Yen	109.3	-0.4	-0.4	5.9
Sterling Pound	1.39	-0.1	-0.1	1.5
Chinese Yuan	6.46	0.0	0.0	-1.0
Indian Rupee	74.4	0.0	0.0	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.70	1.5	1.5	1.5
Kuwaiti Dinar	0.30	0.0	0.0	-1.2
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	15.65	-0.1	-0.1	-0.3

## Corporate Calendar

Date	Company	Event
03 <sup>rd</sup> Aug	APC	OGM
04 <sup>th</sup> Aug	Nama Chemicals	OGM
04 <sup>th</sup> Aug	SAIB	EGM
05 <sup>th</sup> Aug	BSFR	Cash Dividend Distribution
05 <sup>th</sup> Aug	Extra	Cash Dividend Distribution
05 <sup>th</sup> Aug	SADAFCO	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,790	0.3	0.9	12.0	20.8
Abu Dhabi (ADX)	7,404	0.2	1.2	46.8	18.3
Kuwait (KSE)	5,406	-0.5	-0.6	18.7	14.4
Qatar (QE)	10,817	0.7	0.6	3.6	17.0
Oman (MSM)	4,007	-0.8	-0.6	9.5	10.5
Bahrain (BSE)	1,600	0.4	0.2	7.4	17.4
Egypt (EGX30)	10,822	0.1	0.7	-0.2	8.5

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	34,838	-0.3	-0.3	13.8	20.3
Nasdaq	14,681	0.1	0.1	13.9	31.6
S&P 500	4,387	-0.2	-0.2	16.8	27.1
FTSE 100	7,082	0.7	0.7	9.6	15.6
Germany DAX 30	15,569	0.2	0.2	13.5	16.7
France CAC 40	6,676	1.0	1.0	20.3	24.5
Japan Nikkei 225	27,781	1.8	1.8	1.2	15.6
Russia MOEX	3,788	0.4	0.4	15.2	10.1
Hong Kong Hang Seng	26,236	1.1	1.1	-3.7	13.7
South Korea KOSPI	3,223	0.6	0.6	12.2	17.6
China Shanghai Composite	3,464	2.0	2.0	-0.3	12.0
Australia ASX 200	7,491	1.3	1.3	13.7	22.3
India Sensex	52,951	0.7	0.7	10.9	27.0
MSCI EM	1,293	1.2	1.2	0.1	18.0
MSCI World	3,077	0.3	0.3	14.4	26.0

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	75.9	0.6	0.6	52.0
Brent Crude (\$/bbl)	72.9	-4.5	-4.5	40.7
Texas crude (\$/bbl)	71.3	-3.6	-3.6	46.9
Natural Gas (\$/mmbtu)	3.94	0.5	0.5	55.0
Gold (\$/oz)	1,813	0.0	0.0	-4.5
Silver (\$/oz)	25.4	-0.1	-0.1	-3.5
Steel (\$/ton)	1,859	-1.5	-1.5	85.0
Iron Ore (CNY/MT)	1,088	5.5	5.5	0.8
Wheat (\$/bu)	730	3.7	3.7	13.9
Corn (\$/bu)	559	2.1	2.1	15.4
Sugar (\$/lb)	18.0	0.2	0.2	15.9
SMP* (EUR/MT)	2,460	0.0	0.0	10.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
0.118	-0.8	-0.8	-12.1	-11.3
0.794	0.0	0.0	-2.3	-2.3
0.386	7.9	1.5	-12.7	-20.6
0.900	-20.0	-5.0	-22.1	-2.1
1.633	4.2	4.2	-61.7	-65.8

Data Sources: Tadawul, Bloomberg, Reuters

\*Three-month Interbank rate \*\*NA: Not Available

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